IC Markets Global offers a flexible and easy way to gain exposure to some of the world's most popular commodities including energies, metals and soft commodities. Commodity markets are attractive to speculators as they are susceptible to dramatic changes in supply and demand.

IC Markets Global provides low latency electronic connections to the world's largest investment banks allowing you to trade on raw spreads with the unrivalled Performance and efficiency.

Basic Information - Metals (Gold, Platinum, Palladium)

Spreads	Variable
Stops Level	0 *(no minimum order distance)*
Pending orders are good till cancelled	Yes
Contract size (MT4 Volume 1.00)	100
Minimum Lot Size	1 Oz *(MT4 Volume 0.01)*
Maximum Lot Size	10,000 Oz *(MT4 Volume 100)*
Margin initial	100.0
Margin hedge	50.0
Hedging allowed	Yes
Scalping allowed	Yes
Min leverage	1:1
Max leverage	1:500
Margin Call	100%
Stop Out Limit	50%
Commission (Raw Spread)	7AUD, 7CAD, 6.60CHF, 5.5EUR, 5GBP, 27.125HKD, 650JPY, 9NZD, 9SGD, 7USD per round turn lot

ıl**IC Markets Global**

IC Markets Global offers a flexible and easy way to gain exposure to some of the world's most popular commodities including energies, metals and soft commodities. Commodity markets are attractive to speculators as they are susceptible to dramatic changes in supply and demand.

IC Markets Global provides low latency electronic connections to the world's largest investment banks allowing you to trade on raw spreads with the unrivalled Performance and efficiency.

Basic Information - Silver

Spreads	Variable
Stops Level	0 *(no minimum order distance)*
Pending orders are good till cancelled	Yes
Contract size (MT4 Volume 1.00)	1,000 Oz *(10,000 for XNGUSD)*
Minimum Lot Size	10 Oz XAG *(MT4 Volume 0.01)*
Maximum Lot Size	100,000 Oz *(MT4 Volume 100)*
Margin initial	100.0
Margin hedge	50.0
Hedging allowed	Yes
Scalping allowed	Yes
Min leverage	1:1
Max leverage	1:500
Margin Call	100%
Stop Out Limit	50%
Commission (Raw Spread)	7AUD, 7CAD, 6.60CHF, 5.5EUR, 5GBP, 27.125HKD, 650JPY, 9NZD, 9SGD, 7USD per round turn lot

.ılIC Markets Global

IC Markets Global offers a flexible and easy way to gain exposure to some of the world's most popular commodities including energies, metals and soft commodities. Commodity markets are attractive to speculators as they are susceptible to dramatic changes in supply and demand.

IC Markets Global provides low latency electronic connections to the world's largest investment banks allowing you to trade on raw spreads with the unrivalled Performance and efficiency.

Basic Information - Spot Energies (XTI, XBR & XNG)

Spreads	Variable
Stops Level	0 *(no minimum order distance)*
Pending orders are good till cancelled	Yes
Contract size (MT4 Volume 1.00)	100 *(10,000 for XNG)*
Minimum Lot Size	0.5 Lot
Maximum Lot Size	200 lots
Margin initial	100.0
Margin hedge	50.0
Hedging allowed	Yes
Scalping allowed	Yes
Min leverage	1:1
Max leverage	1:500
Margin Call	100%
Stop Out Limit	50%
Commission (Raw Spread)	$0

IC Markets Global offers a flexible and easy way to gain exposure to some of the world's most popular commodities including energies, metals and soft commodities. Commodity markets are attractive to speculators as they are susceptible to dramatic changes in supply and demand.

IC Markets Global provides low latency electronic connections to the world's largest investment banks allowing you to trade on raw spreads with the unrivalled Performance and efficiency.

Basic Information - Soft Commodities (Wheat, Corn, Soybean, Coffee, Sugar, Cotton, OJ, Cocoa)

Spreads	Variable
Stops Level	0 *(no minimum order distance)*
Pending orders are good till cancelled	Yes
Contract size (MT4 Volume 1.00)	100 (Sugar, Cotton), 10 (Coffee), 1 (Cocoa), 4 (Wheat, Corn, Soybean), & 20 (Orange Juice).
Minimum Lot Size	1 Lots
Maximum Lot Size	200 lots
Margin initial	100.0
Margin hedge	50.0
Hedging allowed	Yes
Scalping allowed	Yes
Min leverage	1:1
Max leverage	1:100
Margin Call	100%
Stop Out Limit	50%
Commission (Raw Spread)	$0

*Soft Commodities have a different margin percentage to our Forex products. Note that a margin of 1% is the equivalent of 1:100 leverage
*To align the daily chart candles with New York close (5pm ET) IC Markets Global server time and charts are GMT + 2 or GMT + 3 when daylight savings is in effect.

Commodity Pairs

Currency Code	Currency Pair	Minimum Spread (pips)	Average Spread (pips)
XAUUSD	Gold in Dollar	0.00	0.63
XAUEUR	Gold in Euro	0.00	3.20
XAUAUD	Gold in Australian Dollar	0.00	3.27
XAUJPY	Gold in Japanese Yen	4.00	24.00
XAUGBP	Gold in British Pound	0.00	1.56
XAUCHF	Gold in Swiss Franc	0.00	2.02
XAGUSD	Silver in Dollar	0.00	0.09
XAGEUR	Silver in Euro	0.00	0.84
XAGAUD	Silver in Australian Dollar	0.00	1.32
XTIUSD	Crude Oil in Dollar	0.00	0.26
XBRUSH	Brent in Dollar	0.00	0.14
XNGUSD	Natural Gas in Dollar	8.0	10.21
XPTUSD	Platinum in Dollar	12.80	19.04
XPDUSD	Palladium in Dollar	36.00	48.81

*Overnight rates on XTI, XBR and XNG are high since the swaps for these crosses are based on the price difference between
the two (futures) front month costs. This is determined by the forward rate curve in that particular market.

The forward curve is determined more by supply/demand for the energy contracts rather than purely interest rates, so if there was
a backwardation market, i.e. where the near month was trading higher than the far month then they would be paying on the swap.
Also if the current curve was flatter i.e. less of a difference between the near and far months, then the swap cost would be much lower.